

BID BOND

KNOW ALL MEN BY THESE PRESENTS, That we, _____
Principal and _____ as Surety, are held and firmly
bound unto the Miami Valley Communications Council, State of Ohio, hereinafter called
MVCC, in the penal sum of _____ dollars lawful money of the United
States, for the payment of which sum well and truly to be made, we bind ourselves,
our heirs, executors, administrators, and successors, jointly and severally, firmly by
these presents.

The condition of this obligation is such, that whereas the principal has submitted the
accompanying bid, this _____ day of _____ 2021, for
satisfactory Bid Bond submitted as per attached copy, covering the following project:
Pavement Marking Program.

NOW, THEREFORE, if the principal shall not withdraw said bid within the period
specified therein after the opening of the same, or if no period be specified, within
sixty (60) days after said opening, and shall within the period specified therefore, or,
if no period be specified, within ten (10) days after the prescribed forms are presented
to him for signature, enter into a written contract with the City in accordance with the
bid as accepted, and give bond with good and sufficient surety or sureties, as may be
required, for the faithful performance and proper fulfillment of such contract, or in the
event of the withdrawal of said bid within the period specified, or the failure to enter
into such contract and give such bond within the time specified, if the principal shall
pay the City the difference or failure to enter into such contract and give such bond
within the time specified, if the principal shall pay the City the difference between the
amount specified in said bid and the amount for which the City may procure the
required work and/or supplies if the latter amount be in excess of the former, then the
above obligation shall be void and of no effect, otherwise to remain in full force and
virtue.

IN WITNESS WHEREOF, the above-bound parties have executed this instrument.

Under their several seals this _____ day of _____ 2021, and
name and corporate seal of each corporate party being hereto affixed and these
presents duly signed by its undersigned representative. Two Witnesses (if individual).

Principal

BY

ATTEST: (If corporation)

Corporate Seal _____

Title

Surety

**Alternative: Certified check in the amount of 10% of bid, payable to the Miami Valley
Communications Council.**